UTC GLOBAL BALANCED FUND LIMITED

INVESTOR **REPORT**
AS AT 31ST MAY 2026

Global Balanced Fund Limited

Fund Size: US $13.94 Million

Investment Objective: To provide investors with medium to long-term capital growth through investing primarily in international equity and regional and international fixed income securities.

FUND FACTS

Offer Price at 31-Dec-2025	**24.69**	Offer Price at 29-May-2026	**26.45**
Bid Price at 31-Dec-2025	**24.40**	Bid Price at 29-May-2026	**26.14**

Minimum Initial Investment	USD $100.00
Subsequent Minimum Investment	USD $20.00
Fees	1.2% Initial Sales Charge 2.0% p.a. Management Charge
Average Credit Quality	A- / BBB+ (Fixed Income Component)

HISTORICAL PERFORMANCE

Total Return from Inception	30.74%
12-month return	16.57%
2026 YTD	7.13%
2025	8.74%
2024	12.46%

TOP TEN HOLDINGS

Vanguard FTSE All-World ex-US Index Fund ETF	7.76%
iShares MSCI Emerging Markets ETF	4.17%
Vanguard Intermediate-Term Corporate Bond ETF	3.54%
iShares J.P. Morgan USD Emerging Markets Bond ETF	3.35%
iShares Floating Rate Bond ETF	3.25%
iShares Core S&P 500 ETF	3.17%
Amazon.com, Inc.	2.98%
iShares MSCI Japan ETF	2.89%
Taiwan Semiconductor Manufacturing Co. Ltd. SP-ADR	2.76%
iShares TIPS Bond ETF	2.71%

ASSET ALLOCATION

66.94% INTERNATIONAL EQUITIES	**27.67%** INTERNATIONAL FIXED INCOME
0.86% CASH & CASH EQUIVALENTS	**4.54%** REGIONAL FIXED INCOME

RISK PROFILE

The value of the Fund is related to the market value of the underlying investments. As such, the capital value achieved, and income distributed by the Fund will reflect investment performance and will fluctuate from time to time.